

## THE DONALD AND SUSAN RYE SCHOLARSHIP

### GENERAL

The Donald and Susan Rye Scholarship was established in 1999. The interest from this fund is to be given to a deserving young person from Hope Lutheran Church, Minneota, Minnesota. The recipient is to use the scholarship to further their education in a post secondary institution in a business-related field, including business education. General teaching education is excluded.

### ELIGIBILITY

- 1) Applicants must have been active members of Hope Lutheran Church.
- 2) Faithful attendance at church and Sunday school.
- 3) Applicants must be active in the community.
- 4) Applicants must be pursuing an occupation in a business-related field.
- 5) Is a sophomore in a post secondary institution at the time of application and has a grade point average of 2.5 or above.
- 6) In the event there is no eligible student in a given year, the award monies will be reinvested in the principal of the endowment fund.
- 7) Applications must be made on the form provided and in the hands of the trustees no later than April 1<sup>st</sup> of the year the award is made.

### OTHER INFORMATION

- 1) Notification will be given 60 days from the April 1 deadline.
- 2) Scholarship money will be available and awarded to the student after January 1. At that time the recipient will be asked to submit a quarterly, semester statement from the school they are attending.